



Date: 20/01/2026

Technical Picks

Mahanagar Gas Limited	
Reco Price	₹1108
Call Buy	
Target Price	₹1186/1203
Stop Loss	₹1060
Time Frame	2 weeks

Rationale for Recommendation.

Mahanagar Gas Ltd (MGL) is showing early signs of a bullish pullback after finding support near the 1,030–1,060 zone. The stock is attempting to stabilize, and a sustained move above 1,108–1,110 could trigger short covering and further upside. A breakout above 1,145 may improve momentum towards higher resistance levels. Below 1,060, the bullish view may get negated.

